<u>Tiger Logistics (India) Limited has further strengthened its</u> <u>position in the Auto Sector. Bags "Piaggio Vehicles" Project.</u>

June 12, 2019, New Delhi – Tiger Logistics has further strengthened its position in the Auto Sector. It has bagged Contract for handling the Export Logistics for the Piaggio Vehicles Private Limited. Piaggio Vehicles Private Limited is an Indian Subsidiary of Piaggio & C. S.p.A, Italy who are the pioneers in the manufacturing of Two- Three Wheelers in India. This will strengthen the Company Position in the Auto Sector and its vision of handling 70 % of India's Auto Exports logistics by 2021.

Tiger Logistics is already providing Logistics solutions to Hero Motor Corp, Honda Motorcycle, Suzuki MotorCycle, India Yamaha, Bajaj Auto, TVS, Maruti Suzuki, Honda Cars just to name of few in the Auto Sector.

Commenting on the momentous Collaboration, Mr. Harpreet Singh Malhotra, CMD said,

"We are delighted to act as Logistic partner for "Piaggio" as this enables a predictable growth, branding and assured payment Cycle. Going ahead, the Company aims to strengthen its position in Auto Logistics in order to handle majority Auto logistics with a target to deliver smart vehicles for a smart world, in India as well as outside India. The Collaboration between "Tiger and Piaggio" will be a powerful enabler of our strategy and will benefit the Automotive sector in India. The Company is very bullish in handling more Projects in this Financial Year.

We embrace co-creation, where we bring together knowledge, expertise, and technology from our partners and customers to create better solutions.

About Tiger Logistics (India) Ltd.

Tiger Logistics (India) Ltd is a leading Third-party logistics player with specialization in International Logistics handling import and export of Cargos and Projects. It has a very strong base of approx. 50 agents and partners all over the world. Its competitive edge lies in its Asset Light Model and providing one-stop solution to Customers for International Trades. Company provides logistics services across varied sectors thereby hedging its risk during downturns in economic cycle. The Company's shares are listed on BSE. For more information, please visit the company website <u>www.tigerlogistics.in</u>

Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forwardlooking statements to reflect actual results changed assumptions or other factors.

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